

Baffinland Issues Clarification Regarding Inaccurate LevFin Insights Article

Oakville, ON – Baffinland Iron Mines Corporation, a leader in high-grade iron ore mining, wishes to address the recent article published by LevFin Insights.

The article contains inaccuracies regarding Baffinland’s current financing plans. As part of our standard practice, Baffinland does not comment on any ongoing financing processes.

For accurate information and updates, we encourage stakeholders to refer directly to official communications from Baffinland Iron Mines Corporation.

For any questions or media requests:

Peter Akman

Head of Stakeholder Relations & Communications

Tel. +1 (289) 834 0744

Email: peter.akman@baffinland.com

Web: <https://baffinland.com/>



Baffinland Iron Mines Corporation is jointly owned by The Energy and Minerals Group and ArcelorMittal, and operates the Mary River high-grade iron ore mine located on Baffin Island, Nunavut, Canada. Nunavut's high-grade iron ore is among the richest iron ore deposits ever discovered. It can be crushed, and screened into marketable green products.

The Mary River Mine produces the highest grade direct shipping iron ore in the world. What sets this operation apart from many others in that the iron ore is crushed and screened on site, and then shipped directly to markets – no concentrating or processing is needed, and as a result no tailings are produced.

Baffinland is committed to operating in an environmentally and socially responsible manner that benefits Inuit, Nunavummiut and all other stakeholders.

Learn more at baffinland.com and follow us on Twitter, Facebook and LinkedIn.