

May 13, 2022

### **Baffinland Responds to NIRB Recommendation Report**

**Iqaluit, NU** – Earlier today, the Nunavut Impact Review Board (NIRB) issued its report recommending that the Baffinland Iron Mines Phase 2 expansion project not go ahead as proposed. We are surprised and disappointed with this result.

Brian Penney, CEO of Baffinland: "We at Baffinland are disappointed in the NIRB recommendation. Our Phase 2 proposal is based on years of in-depth study and detailed scientific analysis, and has considerable local support based on years of consultation with Inuit and local communities. We will be asking the federal government to consider all of the evidence and input and to approve the Phase 2 application with fair and reasonable conditions."

Baffinland will carefully review the NIRB recommendation and will provide a more fulsome response in the coming days.

#### For more information:

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#### **About Baffinland Iron Mines Corporation**

Baffinland Iron Mines Corporation is jointly owned by The Energy and Minerals Group and ArcelorMittal, and operates a high-grade iron ore mine located on Baffin Island, Nunavut. The Mary River Mine produces the highest grade of direct shipping iron ore in the world. Baffinland is committed to operating in an environmentally and socially responsible manner that benefits all stakeholders. Learn more at <u>baffinland.com</u> and follow us on <u>Twitter</u>, <u>Facebook</u> and <u>LinkedIn</u>