Extractive Sector Transparency Measures Act - Annual Report										
Reporting Entity Name	Baffinland Iron Mines Corporation									
Reporting Year	From	1/1/2024	To:	12/31/2024	Date submitted	5/29/2025	Baffinland			
Reporting Entity ESTMA Identification Number	E720547		Original Sub							
Other Subsidiaries Included (optional field)										
or Consolidated Reports - Subsidiary eporting Entities Included in Report: Baffinland Iron Mines LP (E939052)										
Not Substituted										
Attestation by Reporting Entity										
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.										
		dua	adec							
Full Name of Director or Officer of Reporting Entity			an Tonder		Date	5/29/2025				
Position Title		Chief Finar	ncial Officer		_ 3.0	J. 20. 2020				

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From: 1/1/2024 To: 12/31/2024 Baffinland Iron Mines Corporation E720547 Currency of the Report CAD										
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Nunavut	Aglu Consulting and Training Inc.				160,000					160,000	Aboriginal vendor - Perform review for the Nunavut Impact Review Board
Canada -Nunavut	Hamlet of Pond Inlet				510,000					510,000	
Canada -Nunavut	Nunavut Tunngavik Incorporated				190,000					190,000	
Canada -Nunavut	Qikiqtani Inuit Association			4,120,000	8,540,000				2,060,000	14,720,000	
Canada -Nunavut	Tasiuqtiit Working Group				270,000					270,000	
Canada	Government of Canada				420,000					420,000	
Additional Notes:											

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From: 1/1/2024 To: 12/31/2024 Baffinland Iron Mines Corporation E720547 Baffinland Iron Mines LP (E939052)			Currency of the Report CAD								
Payments by Project												
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³		
Canada	Baffinland		4,120,000	10,090,000				2,060,000	16,270,000			
Additional Notes ³ :												