

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name

Baffinland Iron Mines Corporation

Reporting Year

From

2025-01-01

To:

2025-12-31

Date submitted

2026-05-29



Reporting Entity ESTMA Identification Number E720547

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary
Reporting Entities Included in Report:

Baffinland Iron Mines LP (E939052)

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Celeste van Tonder

Date

2026-05-29

Position Title

Chief Financial Officer

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Reporting Entity Name		Baffinland Iron Mines Corporation		Currency of the Report	CAD
Reporting Entity ESTMA Identification Number		E720547			
Subsidiary Reporting Entities (if necessary)		Baffinland Iron Mines LP (E939052)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada - Nunavut	Aglu Consulting and Training Inc.			-	150,000					150,000	Aboriginal vendor - Perform review for the Nunavut Impact Review Board
Canada - Nunavut	Hamlet of Pond Inlet			-	530,000					530,000	
Canada - Nunavut	Nunavut Tunngavik Incorporated			-	150,000					150,000	
Canada - Nunavut	Qikiqtani Inuit Association			5,690,000	8,310,000					14,000,000	
Canada	Government of Canada			-	4,570,000					4,570,000	
Canada - Nunavut	TASIQTIT WORKING GROUP			-	220,000					220,000	
Canada - Nunavut	Mittimatalik Hunters & Trapper			-	110,000					110,000	

Additional Notes:

