

# Extractive Sector Transparency Measures Act - Annual Report

**Reporting Entity Name** Baffinland Iron Mines Corporation

**Reporting Year** **From** 2023-01-01 **To:** 2023-12-31 **Date submitted** 2024-05-17



**Reporting Entity ESTMA Identification Number** E720547

Original Submission  
 Amended Report


**Other Subsidiaries Included**  
(optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:** Baffinland Iron Mines Limited Partnership (E939052)

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Celeste van Tonder  **Date** 2024-05-17

**Position Title** Chief Financial Officer

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<b>Reporting Year</b>	<b>From:</b> 2023-01-01	<b>To:</b> 2023-12-31	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	Baffinland Iron Mines Corporation		
<b>Reporting Entity ESTMA Identification Number</b>	E720547		
<b>Subsidiary Reporting Entities (if necessary)</b>	Baffinland Iron Mines Limited Partnership (E939052)		

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Nunavut	Qikiqtani Inuit Association			5,720,000	4,950,000				3,090,000	13,760,000	
Canada -Nunavut	Hamlet of Pond Inlet				500,000					500,000	
Canada -Nunavut	Nunavut Tunngavik Incorporated				190,000					190,000	
Canada -Nunavut	Mittimatalik Hunters & Trapper				160,000					160,000	
Canada -Nunavut	Aglu Consulting and Training Inc.				150,000					150,000	
Canada	Government of Canada				140,000					140,000	

**Additional Notes:**

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Baffinland		5,720,000	6,090,000				3,090,000	<b>14,900,000</b>	

<b>Additional Notes<sup>3</sup>:</b>	
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