

Climate Change Strategy

Baffinland is committed to building and operating the Mary River Project in an environmentally and socially responsible manner for all stakeholders. This means Baffinland is dedicated to ensuring the Mary River Project provides social and economic benefits to Inuit without compromising the integrity of the ecosystem or the right of future generations to the sustainable use of renewable and non-renewable resources.

To meet these commitments, Baffinland has developed a Climate Change Strategy that is focused on:

- Integrating climate change considerations into all aspects of Project planning;
- · Collaborating on regional climate change initiatives and monitoring activities; and
- Operating the Project in a way that will support the needs and vision of future generations of Nunavummiut.

Activities designed to support the implementation of adaptive management measures for responding to, and mitigating effects of the Project on climate change, include:

- Implementing comprehensive environmental monitoring and management programs that are based on a combination of scientific data and Inuit Qaujimajatuqangit to safeguard the environment.
- 2. Modifying or replacing equipment with more efficient alternatives to reduce greenhouse gas (GHG) emissions.
- 3. Researching the potential for renewable energy sources, and where possible, implementing these sources to off-set fuel requirements and reduce GHG emissions.
- 4. Conducting ongoing risk assessments to ensure that all aspects of the operations are able to withstand potential climate change related events
- 5. Identifying opportunities for energy efficiency through Project design optimizations
- 6. Ensuring that an effective closure strategy is in place at all stages of Project development that considers best available science for future climate scenarios
- 7. Maintaining compliance with monitoring and regulatory reporting requirements

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